

City of Detroit Financial Advisory Board
Minutes
August 13, 2012
2:00 P.M.

Wayne State University
McGregor Memorial Conference Center
495 Ferry Mall
Detroit, Michigan 48202

Members Present:

Darrell Burks
Ronald E. Goldsberry
Mary Beth Kuderik
W. Howard Morris
Eddie Munson
Sandra Pierce (participated via telephone)
Glenda Price
Kenneth Whipple

Members Absent:

Robert A. Bowman

I. CALL TO ORDER

Mr. Whipple, Vice Chair, presided over today's meeting as Ms. Pierce was home ill and joined the meeting by speaker phone. Mr. Whipple called the meeting to order at 2:03 P.M. Eight Financial Advisory Board members were present, a quorum.

Roll Call – Darrell Burks, Ronald E. Goldsberry, Mary Beth Kuderik, W. Howard Morris, Eddie Munson, Sandra Pierce (via speaker phone), Glenda Price and Kenneth Whipple present.

By motion made and supported, the Board unanimously voted 8-0 (via roll call vote) to approve today's agenda.

II. APPROVAL OF BOARD MEETING MINUTES

By motion made and supported, the Board unanimously voted 8-0 (via roll call vote) to approve the July 26, 2012, regular Board meeting minutes, and the July 26, 2012, closed session meeting minutes.

III. BOARD ACTION AND/OR DISCUSSION ITEMS

Sandy Pierce, Chair, provided an update on the FAB subcommittees. She identified each of the three subcommittees and their chairs (Financial Sustainability-Eddie Munson, Chair; Infrastructure-Ron Goldsberry, Chair; and, Quality of Life-Mary Beth Kuderik, Chair). She informed that the Annex B initiatives in the Consent Agreement were aligned and assigned to each subcommittee. The goal is to allow the subcommittee chairs to stay connected with the City; to get them involved early in the process, and to provide assistance and input to the City as they do work on these projects. Sandy indicated that a copy of the list of initiatives under each subcommittee would be made available to everyone.

By motion made and supported, the Board unanimously voted 8-0 (via roll call vote) to approve the Staffing Services Agreement with Employees Only, Inc. (d/b/a Human Resources Consultants, Inc).

By motion made and supported, the Board unanimously voted 8-0 (via roll call vote) to adopt the Expense Reimbursement Policy.

IV. PRESENTATIONS

Kriss Andrews, Program Management Director, City of Detroit, walked through the Executive Summary of the handout titled City of Detroit-Discussion Document-August 13, 2012.

Lamont Satchel, City of Detroit Director of Labor Relations, provided a brief update to the City Employment Terms implementation process as well as the medical benefits implementation of changes and pension changes for DGRS (contained on pages 6-8 of the handout).

Jack Martin, Chief Financial Officer, City of Detroit, presented a brief update on the income tax collection initiatives.

Kriss Andrews and Jack Martin walked through restructuring assessment and FSA compliance update (pages 12-15 of handout).

Kriss Andrews provided updates to the Board that included information on the sale of the Veterans Administration building to UAW/Ford; debt financing transaction; and 2012-2013 budget amendment (pages 17-18 of the handout).

V. PUBLIC PARTICIPATION/COMMENTS

There were nine individuals requesting to address the Board: Tabia Tabbs (DPOA member), Auston Carr (DPOA), Joseph A. Duncan (DPOA), Valerie Glenn (FreeDetroit), Scott Peurito (DPOA Ex. Bd), Sandra Hines (FreeDetroit), Stephen Boyle (FreeDetroit/Occupy Detroit), Sargent Marks (DPOA, for Maxey), and Gary Brown (Detroit City Council President Pro-Tem).

VI. MOTION TO ADJOURN

There being no further business, and by motion and second, Mr. Whipple adjourned the meeting at 3:05 P.M.

Date Approved: September 10, 2012